

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2024**

**143 - Fort Payne City Schools**

143 - Fort Payne City Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$27,851,735.00	\$32,348,895.47	\$4,497,160.47
Federal Sources	\$0.00	\$0.00	\$0.00	\$9,104,268.29	\$8,343,761.48	(\$760,506.81)
Local Sources	\$672,306.00	\$990,312.02	\$318,006.02	\$7,887,984.00	\$9,213,481.79	\$1,325,497.79
Other Sources	\$0.00	\$0.00	\$0.00	\$239,000.00	\$1,526,944.24	\$1,287,944.24
Total Revenues:	\$672,306.00	\$990,312.02	\$318,006.02	\$45,082,987.29	\$51,433,082.98	\$6,350,095.69
Expenditures						
Instructional Services	\$325,135.00	\$674,821.03	(\$349,686.03)	\$24,316,069.25	\$25,589,846.52	(\$1,273,777.27)
Instructional Support Services	\$47,773.00	\$51,275.98	(\$3,502.98)	\$5,981,679.13	\$6,085,937.22	(\$104,258.09)
Operation & Maintenance Services	\$32,101.00	\$16,162.29	\$15,938.71	\$3,325,413.00	\$4,010,351.96	(\$684,938.96)
Auxiliary Services	\$0.00	\$1,709.67	(\$1,709.67)	\$5,026,164.82	\$5,203,653.81	(\$177,488.99)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,421,956.82	\$1,576,921.37	(\$154,964.55)
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,245,680.07	\$4,640,906.86	(\$395,226.79)
Expendable Service	\$0.00	\$0.00	\$0.00	\$556,503.83	\$23,703.83	\$532,800.00
Other Expenditures	\$180,975.00	\$201,313.72	(\$20,338.72)	\$1,627,880.52	\$1,719,439.37	(\$91,558.85)
Total Expenditures:	\$585,984.00	\$945,282.69	(\$359,298.69)	\$46,501,347.44	\$48,850,760.94	(\$2,349,413.50)
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$39,642.75	\$39,642.75	\$1,470,194.45	\$1,215,016.20	(\$255,178.25)
Other Financing Uses:	\$0.00	\$50,783.15	(\$50,783.15)	\$1,398,148.00	\$1,179,291.30	\$218,856.70
Total Other Financing Sources (Uses):	\$0.00	(\$11,140.40)	(\$11,140.40)	\$72,046.45	\$35,724.90	(\$36,321.55)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$86,322.00	\$33,888.93	(\$52,433.07)	(\$1,346,313.70)	\$2,618,046.94	\$3,964,360.64
Beginning Fund Balance - Oct. 1:	\$334,083.51	\$334,083.51	\$0.00	\$20,737,576.38	\$20,732,909.08	(\$4,667.30)
Ending Fund Balance - Sept. 30:	\$420,405.51	\$367,972.44	(\$52,433.07)	\$19,391,262.68	\$23,350,956.02	\$3,959,693.34

Information in this report has been reconciled to the corresponding bank statements.